

APPENDIX J - CAPACITY PROXY PRICE

For purposes of this Appendix J: (i) the Companies will use the published final zonal net load price (\$/MW-day) from PJM to LSEs for capacity in the Company's PJM zone under the Reliability Pricing Model ("RPM") or its successor; and (ii) the Capacity Proxy Prices ("CPP") for the Companies are \$149.93/MW-day for the 2026/2027 and 2026/2028 PJM delivery years. The CPP will be the average of the capacity prices from the last auctions of the previous two capacity market auctions conducted by PJM.

In the event a CPP is implemented: (i) the Companies will calculate the CPP for the relevant PJM Capacity Year and provide notice to Bidders via the Information Website (<http://www.firstenergyCBP.com>); and (ii) Section 8.1 (a) of the MSA will also include the following:

For each Billing Month where a CPP was used, an additional line item on the supplier invoice will show the true-up amount expressed in dollars which is the difference between the Capacity Price actually charged for load served on the day for the Company's PJM zone and the CPP multiplied by the SSO Supplier Responsibility Share of the Capacity obligation (UCAP) for each day of the Billing Month in question. True-ups will occur in the delivery year where a proxy price was utilized.